

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

CHANGES OF EXECUTIVE RESPONSIBILITIES

MMG Limited (Company) is pleased to announce the Chief Executive Officer's changes to the responsibilities of the Executive Committee with effect from 1 July 2015. Reference is made to the announcement of the Company dated 27 April 2015 in respect of the resignation of Mr Michael Nossal as Executive General Manager – Business Development.

Following Mr Nossal's resignation, the Company has undertaken a review of the responsibilities of the Executive Committee having regard to current market conditions and operating environment. The revised responsibilities of the Executive Committee are set out below and will take effect from 1 July 2015:

Chief Financial Officer and Executive Director, David Lamont: Commercial and Finance; Mergers & Acquisitions; Project Delivery; and Exploration.

Executive General Manager – China and Strategy and Executive Director, Jiqing Xu: China and Major Shareholder Relations; Strategy; and International Affairs.

Chief Operating Officer, Marcelo Bastos: Operations; Group Technical Services; and Sales and Marketing.

Executive General Manager – Business Support, Greg Travers: Human Resources; Remuneration and Benefits; SHEC; Information Technology; Shared Business Services, Legal and Company Secretary; Enterprise Risk; and Supply.

Executive General Manager – Stakeholder Relations, Troy Hey: Corporate Affairs; Stakeholder Relations; and Sustainable Development.

The changes deliver a more streamlined management structure with clear functional and operating accountabilities, while positioning the business to deliver its medium term growth objectives. Operational and project accountabilities for the Las Bambas project remain unchanged.

By order of the Board

MMG Limited

Andrew Gordon Michelmore

CEO and Executive Director

Hong Kong, 19 June 2015

As at the date of this announcement, the Board comprises eight directors, of which three are executive directors, namely Mr Andrew Gordon Michelmore, Mr David Mark Lamont and Mr Xu Jiqing; three are non-executive directors, namely Mr Jiao Jian (Chairman), Mr Wang Lixin and Mr Gao Xiaoyu; and two are independent non-executive directors, namely Dr Peter William Cassidy and Mr Leung Cheuk Yan.